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## Summit Power Group Announces Senior Management Changes

Seattle, Wash., July 22, 2014 – Senior Management Changes

The Summit Power Group, LLC a leading developer of low-carbon electric power projects, is pleased to announce changes in the responsibilities of certain key leaders on the executive team. Chief Commercial Officer Ann E. Banks has been named Chief Operating Officer, expanding her current role to include responsibility for the overall management and administration of the company with a focus on efficiency and structure for development efforts.

“Ann’s experience, leadership, personal hard work and good cheer are indispensable to this position and to Summit as a whole,” said Eric Redman, CEO and President of Summit. “This change will help to sharpen our focus on our many efforts to bring about a worldwide reduction in carbon emissions.”

Joining Summit in 2010, Ms. Banks brings over 25 years of experience in business development, management, and treasury operations with companies that include Calpine Corporation, Koch Industries, Amoco and several private equity startups. She will continue her key, high-level responsibilities on specific projects such as the Texas Clean Energy Project (TCEP), a 400MW “NowGen” Integrated Gasification Combined Cycle (IGCC) facility that will incorporate carbon capture, utilization and storage (CCUS) technology in a first-of-its-kind commercial clean coal power plant.

In conjunction with the COO appointment, Ms. Banks will also serve on a newly formed Summit Executive Committee, comprised of CEO/President Eric Redman, Executive Vice President-Projects Thomas Cameron, and Ms. Banks. Together the three executives will make decisions related to three key areas of the company: operations, business and project development, and financing.

Summit also announces that Mr. Dana C. Zentz and Mr. Karl E. Mattes have been promoted to Senior Vice Presidents. Together with other key managers, they serve as part of the leadership team to strategize and execute key projects and contracts, both domestic and international.

Prior to joining Summit, Mr. Zentz founded Inland Energy Consulting, which assisted utilities, IPP’s, and energy merchant firms with strategic and commercial matters. He has specific expertise in pricing, structuring and negotiation of long and short term natural gas and power supply agreements. He currently oversees all of Summit’s solar development activities. Mr. Zentz holds engineering degrees from the University of Idaho and Washington State University.

Mr. Mattes has held positions in a variety of disciplines with more than two decades’ experience in the power industry alone. His experience in design, procurement, equipment manufacturing and construction provides a unique skillset for negotiation of the high-level construction and key component contracts for TCEP. He holds a Bachelor of Science in Mechanical Engineering from the University of Wisconsin-Milwaukee.

“Summit’s ambitious plans and expanded power development efforts include a focus on post-combustion capture of CO<sub>2</sub>, with utilization and sequestration of the CO<sub>2</sub> via Enhanced Oil Recovery (“EOR”),” said Ms. Banks. “Projects such as these will be game changers for they address the unmet demand for CO<sub>2</sub> for EOR in the oil

industry and carbon capture technology is one way for power plant owners to comply with proposed rules to regulate CO2. The time is right for this joint solution and we have the right team to execute.”

**About Summit Power Group, LLC**

Summit Power Group, LLC, is a project development company that specializes in high-efficiency natural gas-fired power projects, carbon capture projects for enhanced oil recovery (EOR), and utility-scale photovoltaic solar and wind power projects. Led by experienced professionals with an extensive knowledge of the energy industry in the United States and abroad, Summit has a remarkable track record of developing large, low-carbon energy projects with over 7,000 megawatts of electric power plants in operation, and over 2,000 MW in development or under construction. Total Summit-led projects in service or under contract, including O & M agreements, represent over \$7 billion of investment.

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